

DURHAM UNIFIED SCHOOL DISTRICT

First Interim
2013-2014

FIRST INTERIM PRESENTATION

- **General Fund**
- **Notable Changes**
- **Enrollment and ADA**
- **Revenues**
- **Expenditures**
- **Multi-Year Projections**
- **Ending Fund Balances**

NOTABLE CHANGES CURRENT YEAR

Revenues

Common Core
 Proposition 39 Clean Energy
 Grant
 Elimination of MAA

Expenditures

Increase Certificate 1 FTE
 Classified salaries reduced
 Prop 39 Clean Energy
 Services
 Common Core

ENROLLMENT AVERAGE DAILY ATTENDANCE

- Original projections for enrollment and ADA were based on the historic trend of decreased enrollment of approximately 30 students per year.
- Funding is based on student attendance and calculated on the highest of the current or prior year attendance.
- Currently we will be funded on the prior year ADA of 947.48
- 2014-2015 will be based on projected current year of 943.03
- 2015-2016 will be based on 2014-2015 projected of 921.95
- Overall this is an increase of 62.02 ADA

REVENUE 2013-2014

Revenue Sources	Original Budget	First Interim	Variance
Local Control Funding Formula		6,620,896	6,620,896
Revenue Limit	5,388,468		(5,388,468)
Federal	491,315	303,220	(188,095)
Other State	1,506,768	769,321	(737,477)
Other Local	311,917	309,272	(2,645)
Other Sources <small>(Transfer in from other Funds)</small>	298,912	298,912	0
Total	\$ 7,997,381	\$ 8,301,621	\$ 304,240

EXPENDITURES 2013-2014

Expenditure Category	Original Budget	First Interim	Net Change
Certificated	\$ 3,989,907	\$ 4,040,343	\$ 50,436
Classified	1,144,534	1,129,171	(15,363)
Benefits	1,763,982	1,745,543	(18,439)
Books/Supply	370,218	369,948	(270)
Services and Operating	593,930	807,793	213,863
Capital Outlay	0	0	0
Other Outgo	278,897	278,250	(647)
Transfers Out	31,010	31,010	0
Transfer of Indirect Costs	(14,000)	(14,554)	0
Total Expenditures	\$ 8,158,478	\$ 8,387,504	\$ 229,026

MULTI-YEAR PROJECTIONS

MYP's	2013-2014	2014-2015	2015-2016
Revenue	\$ 8,301,621	\$ 7,903,257	\$ 7,974,289
Expenditures	\$ 8,387,504	\$ 8,036,953	\$ 8,182,996
Net Increase to Fund Balance	(\$ 85,883)	(\$ 133,696)	(\$ 208,707)

CHANGE TO FUND BALANCE FROM ORIGINAL BUDGET TO P1

Multi-Year Projections	2013-2014	2014-2015	2015-2016
Original Budget	(\$ 228,917)	(\$ 683,154)	(\$ 810,362)
45-Day Revise	(\$159,435)	Not projected	Not projected
First Interim	(\$ 85,884)	(\$ 133,697)	(\$ 208,707)
Variance from Original	\$ 85,884	\$ 549,457	\$ 601,655